

## APPENDIX: PROVISIONAL OR INDICATIVE CONTRIBUTIONS TO HELP DEAL WITH THE MPF DEFICIT

The annual figures provided by each trust are summarised below into totals for the periods 2021 to 2026 and 2027 to 2030.

The URC Trust paid £1.5 million into the MPF in 2019 in order to remove the possibility of a more prudent revaluation as at 2018 being imposed by the Pensions Regulator, which would have led to an immediate increase in the deficit and in the level of future service contributions. This £1.5 million is being treated as a contribution towards the £45 million target.

The increase in MPF future service contributions is likely to cause a deficit on the 2022 Ministry and Mission Fund of at least £1.5 million. This will have to be covered from the reserves of the URC Trust. Although not included in the schedule below, it does need to be recognised as a contribution by the URC Trust to the overall costs of the Church's provision of pensions.

Investments held at year end 2019	Trust	Contributions 2019	Contributions 2021-2026	Contributions 2027-2030	Total Contributions
£000		£000	£000	£000	£000
	Synod trusts:				
10,200	Northern		2,000	1,000	3,000
4,489	North Western		800	390	1,190
4,581	Mersey		890	160	1,050
7,326	Yorkshire		1,090	585	1,675
7,299	East Midlands		1,500		1,500
19,201	West Midlands		2,667	1,333	4,000
12,227	Eastern		3,800		3,800
9,627	South Western		2,250	750	3,000
27,356	Wessex		6,000	3,000	9,000
21,013	Thames North		4,844	3,229	8,073
24,073	Southern		6,000	2,000	8,000
3,974	Synod of Wales		500		500
679	Synod of Scotland		140	60	200
51,484	URC Trust	1,500	2,100	2,400	6,000
<b>203,529</b>	<b>TOTAL</b>	<b>1,500</b>	<b>34,581</b>	<b>14,907</b>	<b>50,988</b>